

**FAIRVIEW SCHOOL
HIGH SCHOOL DISTRICT #3
RESOLUTION OF INTENT TO IMPOSE AN INCREASE IN LEVIES**

Senate Bill 307 (SB307), mandates the Fairview School Board of Trustees estimate possible permissive levies that may be utilized in August. As an essential part of its budgeting process, the Fairview School is authorized by law to impose permissive levies to support its budget in Richland County High School District #3. The Fairview School Board of Trustees *estimates* the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2021 using certified taxable valuations from 2020 (the current fiscal year) as provided to the District by the Montana Department of Revenue:

FUND SUPPORTED	20-21 Est Revenue	21-22 Est Revenue	Increase (Dcr)	20-21 Mills	EST 21-22 Mills	EST Increase (Dcr)
Transportation	\$ 12,975.00	\$ 12,975.00	\$ 0.00	28.12	28.12	0
Bus Depreciation	\$ 69,741.00	\$ 78,446.00	\$ 8,705.00	8.46	9.52	1.06
Tuition	\$ 20,144.00	\$ 22,000.00	\$ 1,856.00	2.44	2.67	0.23
Adult Education	\$ 7,483.00	\$ 11,000.00	\$ 3,517.00	0.91	1.33	0.42
Building Reserve	\$ 11,198.00	\$ 15,000.00	\$ 3,802.00	1.36	1.82	0.46
TOTAL	\$121,541.00	\$ 139,421.00	\$ 17,880.00	41.29	43.46	2.17

Budgeted Oil & Gas Revenue in these funds will be used to lower or replace a mill levy.

FUND SUPPORTED	Estimated Mills Increase (Decrease)	Estimated Impact on \$100,000 Home *	Estimated Impact on \$200,000 Home *
Transportation	0	\$29.33	\$58.65
Bus Depreciation	1.06	\$12.85	\$25.70
Tuition	0.23	\$3.60	\$7.21
Adult Education	0.42	\$1.80	\$3.60
Building Reserve	0.46	\$2.46	\$4.91
TOTAL	2.17	\$50.04	\$100.07

*These impacts are based on ESTIMATED mills using current (2020) certified taxable valuations provided by the Montana Department of Revenue (MDOR) for the current school year.

At this time the amount shown on the resolution are estimates only, required under provision of SB307. Accurate numbers for ending fund balance, reserves and appropriation, all of which affect permissive tax levy revenues, are not known until after the fiscal year end books are closed, which is after June 30. Taxable value for the FY22 budgets, which is used to calculate the number of mills needed to generate the tax levy revenue, is not received from the Department of Revenue until August 1.

REGARDING ESTIMATED INCREASES IN THE BUILDING RESERVE LEVY REFERENCED ABOVE, THE FOLLOWING SCHOOL FACILITY MAINTENANCE PROJECTS ARE ANTICIPATED TO BE COMPLETED AT THIS TIME:

- *Improve School Security*
- *Improve Infrastructure*